Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0429
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Renumbered
From:

Legal Title

Local Jurisdiction Energy Assistance Account

Legal Citation/Authority

Chapter 1343, Statutes of 1986 (SB 880)

Public Resources Code section 25449.3

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/General Fund Special Accounts

Purpose

A depository for all moneys received from local jurisdictions from loan repayments as well as moneys appropriated for energy project assistance, as specified.

Administering Agency/Organization Code

Energy Resources Conservation and Development Commission/Org 3360, Office of Planning and Research/Org 0650, and the Department of Transportation/Org 2660.

Major Revenue Source

An appropriation of \$40,500,000 from funds received by the State from the designated petroleum violations escrow funds.

Disposition of Fund (upon abolishment)

Pursuant to Chapter 718, Statutes of 2010 (SB 855) Section 16 (b) all unexpended funds in the Local Jurisdiction Energy Assistance Account on January 1, 2016, and thereafter, except to the extent that those funds are encumbered pursuant to Section 25443.5, shall be deposited in the Federal Trust Fund.

Appropriation Authority

Section 25449.3 of the Public Resources Code provides that all moneys in the account shall be disbursed by the Controller as authorized by the commission.

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

Comments/Historical Information

Chapter 553, Statutes of 1994 (SB 1922) extended the sunset of the program to January 1, 2002.

Chapter 536, Statutes of 2000 (SB 1299 Committee on Energy, Utilities and Communications) extended the sunset date to January 1, 2011.

Chapter 718, Statutes of 2010 (SB 855) amended Public Resources Code section 25449.4 to extend the sunset date to January 1, 2016.

Revised August 2012 FUND 0429